Promise Ministries
Statement of Operations
Fiscal 2022 thru Fiscal 2024

	Fiscal 2022 Actual Annual	Fiscal 2023 Annual Budget	Fiscal 2023 Annual Projection	Fiscal 2024 Annual Budget	Increase/ (Decrease) 2024 vs 2023 Budget Comparison	Increase/ (Decrease) 2024 vs 2023 Projection Comparison	2024 vs 2023 Budget Comparison	2024 vs 2023 Projection Comparison
Total Revenue	**$ 616,232**	**$ 557,775**	**$ 616,803**	**$ 787,331**	**$ 229,556**	**$ 170,528**	**41.2%**	**27.6%**
Expenses:								
Total 01 Salary & Benefits	$ 367,674	$ 311,800	$ 302,542	$ 440,181	$ 128,381	$ 137,639	41.2%	45.5%
Total 02 Church Office	$ 13,816	$ 19,225	$ 13,618	$ 38,500	$ 19,275	$ 24,882	100.3%	182.7%
Total 03 Facility	$ 88,616	$ 107,550	$ 150,728	$ 160,300	$ 52,750	$ 9,572	49.0%	6.4%
Total 04 General Ministry	$ 12,744	$ 46,800	$ 33,829	$ 54,700	$ 7,900	$ 20,871	16.9%	61.7%
Total 05 In Ministry	$ 22,559	$ 4,600	$ 10,115	$ 17,500	$ 12,900	$ 7,385	280.4%	73.0%
Total 06 Children's Ministry	$ 3,551	$ 6,700	$ 6,458	$ 9,000	$ 2,300	$ 2,542	34.3%	39.4%
Total 07 Youth Ministry	$ 755	$ 3,000	$ 2,200	$ 4,000	$ 1,000	$ 1,800	33.3%	81.8%
Total 08 Worship Minsitry	$ 18,510	$ 16,600	$ 11,903	$ 18,750	$ 2,150	$ 6,847	13.0%	57.5%
Total Operating Expense	**$ 528,225**	**$ 516,275**	**$ 531,393**	**$ 742,931**	**$ 226,656**	**$ 211,538**	**43.9%**	**39.8%**
Other Income/Expense	$ (55,888)	$ 41,500	$ 716	$ 44,400	$ 2,900	$ 43,684	7.0%	6101.1%
Total Expenses	**$ 472,337**	**$ 557,775**	**$ 532,109**	**$ 787,331**	**$ 229,556**	**$ 255,222**	**41.2%**	**48.0%**
Statement of Operatons	**$ 143,895**	**$ -**	**$ 84,694**	**$ -**	**$ -**	**$ (84,694)**		
Capital Expenditures	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**		
Net Statement of Operations Including Capital	**$ 143,895**	**$ -**	**$ 84,694**	**$ -**	**$ -**	**$ (84,694)**		

Campus Improvements	**Amount**
Lighting in Worship Area	$ 50,000
New Sign at front of Entrance	$ 35,000
Total	$ 85,000
Possible Grant(s)	$ 42,500
Net Cost to Promise	**$ 42,500**